

# Undistributed Budget & Revenues, Presentation

April 8, 2025



# Budget Components and Calendar



February 11	March 11	April 8	May	
<b>Non-instructional Budget</b>	<b>Instructional Budget</b>	<b>Undistributed Budget and Revenues</b>	<b>Budget Hearing &amp; Meet the Candidates</b>	<b>Budget Vote</b>
Facilities Maintenance Daily Operations Administrative Services General Support	Supervision Teaching Pupil Services Instructional Media	Benefits Interfund Transfers	May 6, 2025 7:00 pm	May 20, 2025 11 am - 8 pm

# Undistributed Budget Components

## Employee Benefits

- NYS and Local Retirement System (ERS) 16.5 %
- NYS Teachers Retirement System (TRS) 9.59 %
- Health Insurance (premium increase) 11%, 15%
- Social Security & Medicare 7.65 %
- Dental Insurance
- Workman's Compensation
- Disability Insurance
- Paid Accrued Liabilities per Contracts



# Undistributed Budget Components

## Interfund transfers:

Food Service Fund	\$ 30,000
Special Aid Fund	\$ 30,000
Debt Service Fund	\$ 978,659
Construction Principle & Interest	\$774,537
BUS Principle & Interest	\$204,122
Capital Fund	\$ 100,000
Tentatively HVAC work	



Earth Science students participate in a field trip to *Howe's Caverns* uncovering the fascinating secrets of geology.

## Undistributed Budget Summary

Category	Adopted Budget 2024-25	Proposed Budget 2025-26	Dollar Change	Percent Change
Employee Benefits	\$8,221,413	\$8,079,888	\$(141,525)	-1.72%
Interfund Transfers	\$1,177,519	\$1,138,659	\$(38,860)	-3.30%
<b>Total</b>	<b>\$9,398,932</b>	<b>\$9,217,359</b>	<b>\$(180,385)</b>	<b>-1.92%</b>

# Revenues



**Real Property Tax**

**State Aid**

**Appropriated Fund Balances/ Reserves**

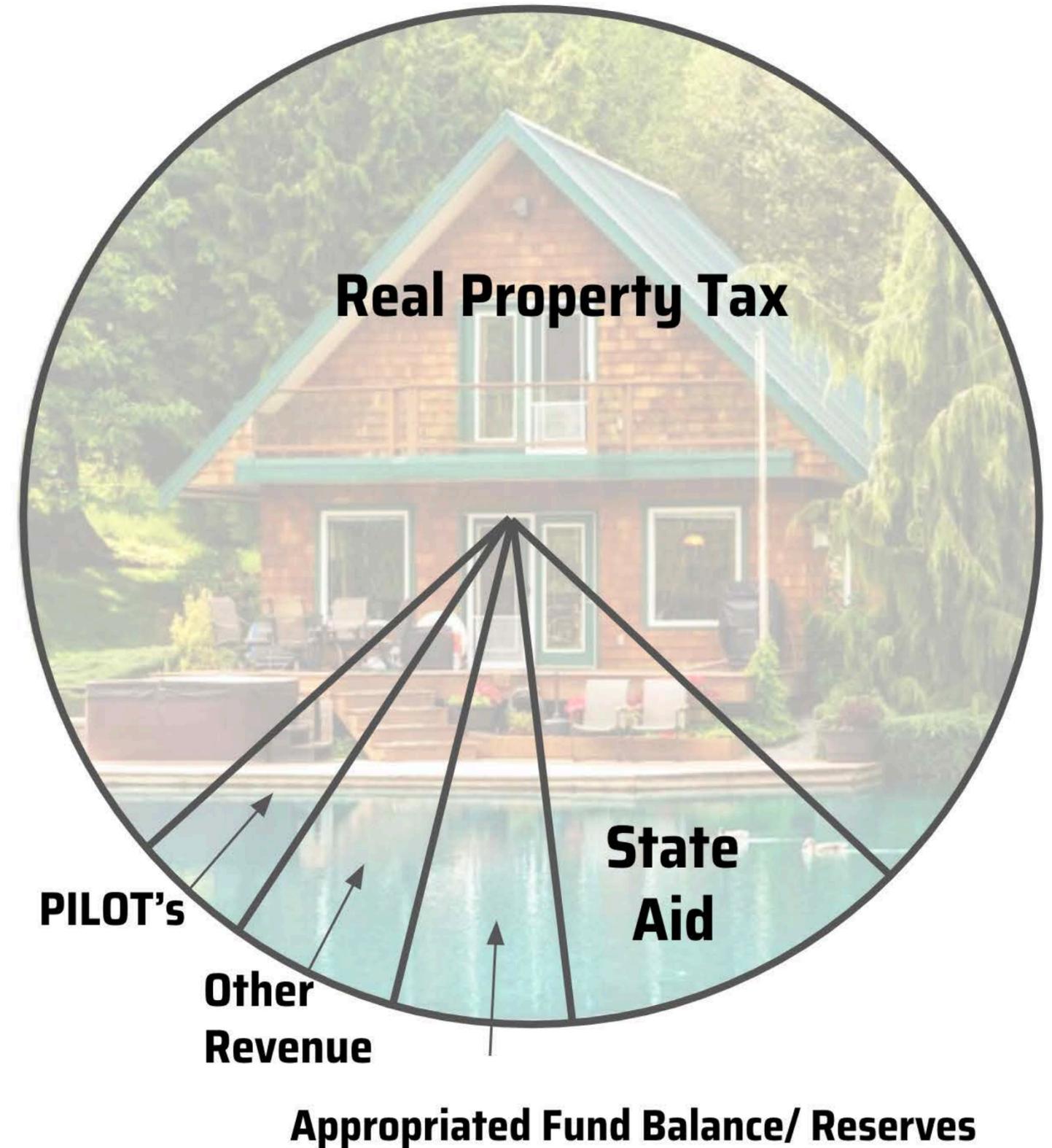
**Other Revenue**

**Payment in Lieu of Taxes (PILOT)**

## Estimated Revenues

Category	Adopted Budget 2024-25	Proposed Budget 2025-26	Dollar Change	Percent Change
Real Property Tax	\$22,030,000	\$22,505,000	\$475,000	2.16%
PILOT's	\$91,244	\$118,000	\$26,756	29.32%
Other Revenues	\$284,248	\$295,000	\$10,752	3.78%
State Aid	\$2,444,830	\$2,507,922	\$63,092	2.58%
Appropriated Fund Balance & Reserves	\$617,077	\$610,000	(7,077)	(1.52%)
<b>Total</b>	<b>\$25,467,399</b>	<b>\$26,035,922</b>	<b>\$568,523</b>	<b>2.23%</b>

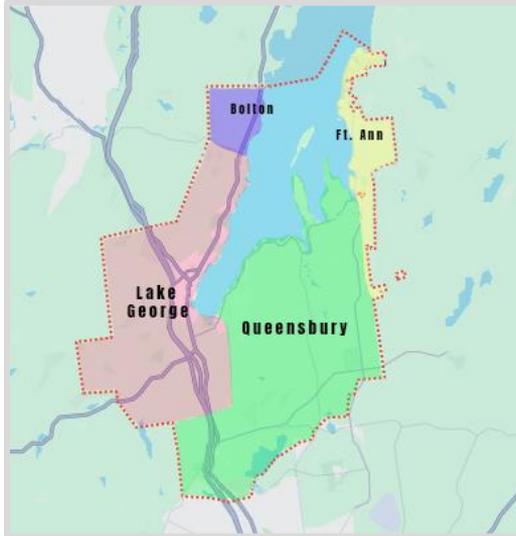
<b>Real Property Tax</b>	<b>86.44%</b>
<b>State Aid</b>	<b>9.63%</b>
<b>Appropriated Fund Balances/ Reserves</b>	<b>2.34%</b>
<b>Other Revenue</b>	<b>1.13%</b>
<b>Pilot's</b>	<b>.46%</b>



# Tax Cap Summary

	2024-25	2025-26
<b>Prior Year Levy</b>	\$21,453,000	\$22,030,000
<b>Maximum Allowable Levy</b>	\$22,030,237	\$22,508,734
<b>Dollar Increase</b>	\$577,237	\$478,734
<b>Percent Increase</b>	2.69%	2.17%

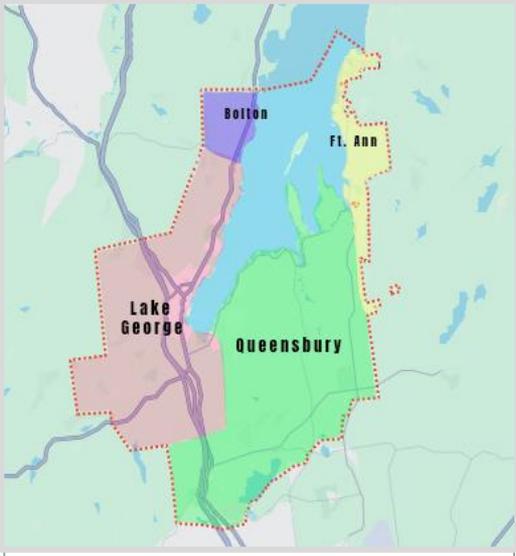
# Tax Levy Proportions



TownShip	Full Market Value	Portion of Tax Levy
Bolton	\$267,374,182	6.054%
Fort Ann	\$545,560,022	12.352%
Lake George	\$1,708,690,300	38.688%
Queensbury	\$1,894,996,259	42.906%

# Tax Rate

## 23/24 - 24/25

	TownShip	2023 - 2024 (rate per \$1,000 of assessed value)	2024 - 2025 (rate per \$1,000 of assessed value)
Bolton	<b>\$7.100260</b>	<b>\$6.477891</b>	
Fort Ann	<b>\$7.100260</b>	<b>\$4.987976</b>	
Lake George	<b>\$6.339518</b>	<b>\$6.234970</b>	
Queensbury	<b>\$6.264657</b>	<b>\$4.987976</b>	

# School District

TOWN		Lake George CSD	Bolton CSD	Queensbury CSD	Warrensburg CSD	Fort Ann CSD/ Hartford CSD	Hudson Falls CSD	Glens Falls CSD/ Whitehall
	Bolton	\$6.477891	\$4.9374		\$12.5779			
	Fort Ann	\$4.987976				\$8.89 /\$13.3691	\$9.82	/\$8.236866
	Lake George	\$6.234970			\$12.1062			
	Queensbury	\$4.987976		\$13.3111			\$9.8200	\$14.5184

Town of Queensbury Home Assessed Value: **\$400,000**

Lake George CSD Tax Bill:	\$1,995.19
Queensbury CSD Tax Bill:	\$5,324.44
Hudson Falls CSD Tax Bill:	\$3,928.00
Glens Falls CSD Tax Bill:	\$5,807.36

# Budget Allocation Process

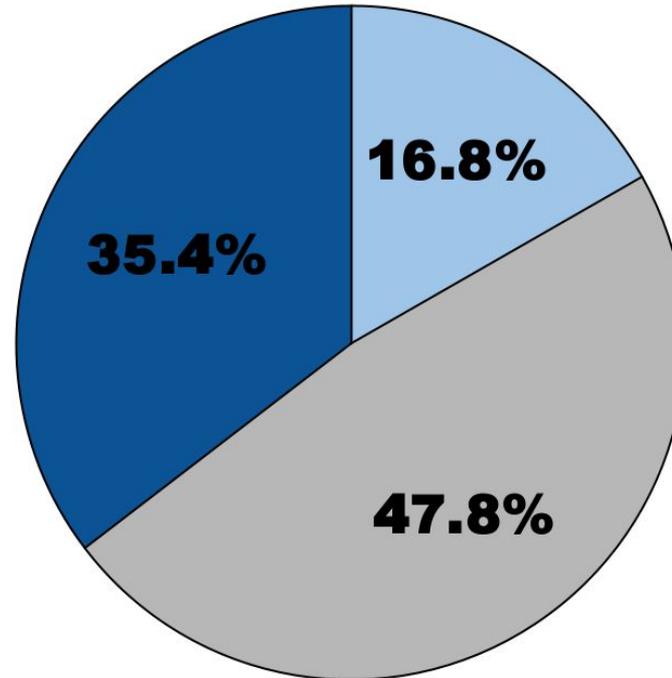
- Keep students at the center of decisions
- Long Range Planning
  - Attrition Plan - Staffing
  - Building Projects/Maintenance
  - Sustainability
- Challenges:
  - Declining Enrollment
  - Tax Cap Limitations
  - NYS Unfunded Mandates
  - Federal Grant Future unknown
  - Increasing Overhead Costs and Inflation
- Cost Savings Measures
  - Eliminating five positions through attrition
    - Since 2008, a reduction of 54 FTE
  - Cost savings measures
  - Transitioning to more cost-effective insurance plans
- Opportunities

# Overall Budget Proposal

Category	Adopted Budget 2024-25	Proposed Budget 2025-26	Dollar Change	Percent Change
Non-Instructional	\$3,921,891	\$4,375,278	\$453,287	11.56%
Instructional	\$12,146,576	\$12,442,097	\$295,521	2.43%
Undistributed	\$9,398,932	\$9,218,547	\$(180,385)	(1.92)%
<b>Total</b>	<b>\$25,467,399</b>	<b>\$26,035,922</b>	<b>\$568,523</b>	<b>2.23%</b>

# Budget Allocation

● Non-Instructional   ● Instructional   ● Undistributed



# Future Budget Meetings

- May 6, 2025 - Public Hearing on Proposed Budget and Meet the Candidates
  - 3 Board Member terms end June 30, 2025.  
Petitions are available from the District Clerk  
Deadline: April 22, 2025 by 5pm.
  - High School Library , 7:00 pm
- May 20, 2025 - Annual Meeting and Budget Vote
  - Elementary School Gymnasium
  - 11 am - 8:00 pm
- Budget Resources

